

**TOWN OF SUNSET BEACH
RESOLUTION DESIGNATING OFFICIAL BANK DEPOSITORY**

THAT WHEREAS, there is a need for the Town Council to select a bank in which all the receipts of the Town can be deposited; and

WHEREAS, the Town Council needs to establish guidelines for the safe and efficient handling of its moneys;

NOW, THEREFORE, BE IT RESOLVED BY THE SUNSET BEACH TOWN COUNCIL THAT:

Section 1. The Town of Sunset Beach Town Council pursuant to G.S. 159-31 hereby designates First Citizens Bank, North Carolina as the official depository for the Town.

Section 2. The Finance Director shall be and is hereby authorized and directed to have deposited in First Citizens Bank, in the name and to the credit of the Town of Sunset Beach all funds belonging to the Town, which may come into her hands as an employee of this Town.

Section 3. All checks, drafts, or orders of this Town drawn against said funds shall be signed by one of the following officers:

Finance Director
Deputy Finance Officer
Town Administrator
Council Member

Dual signatures are required on all checks issued.

Section 4. The names and signatures of the officers designated shall be duly certified by the clerk of the board to said depository as from time to time may be necessary and no check, draft, or order drawn against said depository be valid unless so signed.

Section 5. The said depository shall be given written instructions that the proceeds from all checks payable to the order of this Town be deposited to the credit of this unit and that under no circumstance may an item be converted into cash.

Section 6. This Resolution shall become effective upon its adoption.

Certified copies of this resolution shall be forwarded to the depository herein designated.

Adopted this 5th day of August, 2013

Richard Cerrato, Mayor

Lisa Anglin, Town Clerk